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August 2, 2016

Premier Christy Clark
Office of the Premier
Provincial Legislature Buildings
Victoria BC

VIA EMAIL: PREMIER@gov.bc.ca

Dear Premier Clark:

Re: Insider information given to a major BC Liberal donor

Today real estate agent and marketer Bob Rennie announced in the national media that he received advance notice of your “foreign national” real estate tax. This tax charges an extra 15% property transfer tax on purchasers of homes who are not Canadian Citizens or Permanent Residents.

Mr. Rennie is famous for one thing: selling real estate. His name is synonymous with the sales of condominiums in Metro Vancouver, as is his company, Rennie Marketing Systems. He works closely with Metro Vancouver’s largest developers, advising them on when and how to sell their condominium units to maximize profitability.

In short, your government gave inside tax information to an individual almost uniquely positioned to profit significantly and personally from this advance knowledge.

It is easy to speculate about why you or the Finance Minister may have given Mr. Rennie, specifically, this valuable information. Mr. Rennie has personally given hundreds of thousands of dollars to your political party, and confirmed he has already raised more than \$5 million dollars for you since becoming chair of your fundraising committee.

As a result, I have the following questions for you:

- When did Mr. Rennie receive formal notice of this new tax?
- Did Mr. Rennie receive advance notice before even some B.C. Cabinet Ministers did?
- Who told Mr. Rennie, and how? Was it you, the Finance Minister, or another individual?
- Was he told personally because he is a major donor and fundraiser for you?
- Did he act on his knowledge?
- Did he tell any of his clients or any other individuals, and did they act on this information?

This is a deeply troubling example of very valuable inside information given to a major BC Liberal political donor and fundraiser, and not to British Columbians generally. An explanation is required.

Yours truly,

A handwritten signature in black ink, appearing to read 'D. Eby', with a long horizontal flourish extending to the right.

David Eby
MLA, Vancouver Point Grey
Opposition Spokesperson for Housing